



Agenda

- Bendigo Bank
- Community Bank
- What is it ?
- How does it work ?
- What are the community benefits ?
- **Benefits for Nightcliff District**



About Bendigo Bank

- Established on the Bendigo goldfields in 1858 (150 years ago)
- 400+ branches nationally
- 260 Community Branches
- \$40 billion in Assets
- Established the 1st Community Bank in 1998

Where it all started.

The first **Community Bank**® branches opened in 1998 in the Victorian wheatbelt towns, Rupanyup and Minyip

Nightcliff branch opened its doors in September 2008 and now has 2000 customer with \$95 million dollars on book. It has supported the local Community with \$150,000 of sponsorship/Donation

Today, Rupanyup and Minyip have been joined by more than 200 other communities across Australia to form one of the fastest growing banking networks - community banking.

About Community Banks®

- \$140 Million in donations to local groups
- \$16 Billion in assets
- 62,000 shareholders
- \$14 Million in dividends paid to shareholders
- 1,139 Community Bank® branch staff
- 1,642 Community Bank® company directors
- 767,000 Community Bank® accounts

A Community Bank®

What is it?



- joint venture between the community and the Bendigo Bank.
- provides quality banking services
- employment opportunities for local people
- local investment option for shareholders
- source of revenue for community projects

Community Bank® branches.

How they work

- A community based company is formed to acquire a franchise from Bendigo Bank to operate a branch.
- Income is split 50/50 with Bendigo Bank
- Local company is responsible for paying branch running costs
- The remaining income with the local company is available for community projects and shareholder dividends.
- Bendigo Bank provides
 - products & services
 - operating systems
 - marketing support
 - staff training

How they work.....

- The community provides
 - capital to establish the branch
 - customers to bank at the Community Bank®



With a **Community Bank®** the benefits are.....

- You will have a say in it....
- Where the proceeds are directed....
- Your community's future.....



We listen to our Community

- The areas where the profits are directed such as.....

- Youth

- Age Care

- Community Infrastructure

- Health Services

Nightcliff Community Branch Projects to date include



- Nightcliff Cricket Club
- Nightcliff Netball Club
- Sids and Kids NT
- Defib your Club for Life
- Nightcliff Primary School – St Johns Training